

ICLMG FINANCIAL UPDATE TO Nov. 5, 2024

ICLMG BUDGET 2024-2025		As of Nov. 5, 2024		PROJECTION to March 31, 2025	
REVENUE					
Members' contributions	\$ 124,080.00	\$ 86,720.00	\$ 128,830.00		
Non-member contributions	\$ 15,510.00	\$ -	\$ 12,760.00		
Individual donations	\$ 9,000.00	\$ 3,935.88	\$ 9,000.00		
Other contributions	\$ 600.00	\$ 120.00	\$ 720.00		
Grants	\$ -	\$ -	\$ -		
TOTAL REVENUE	\$ 149,190.00	\$ 90,775.88	\$ 151,310.00		

EXPENSES					
Salaries and benefits	\$ 144,426.29	\$ 80,776.89	\$ 144,426.29		
Campaigns	\$ 2,000.00	\$ 940.73	\$ 2,000.00		
Internet (e-mail services & website)	\$ 800.00	\$ 926.11	\$ 800.00		
Special projects & Research	\$ 2,000.00	\$ 2,985.39	\$ 3,000.00		
Outreach/promotions	\$ 1,000.00	\$ 360.56	\$ 1,000.00		
Meetings	\$ 200.00	\$ -	\$ 200.00		
Minute takers	\$ 1,350.00	\$ 500.00	\$ 1,350.00		
Staff Travel & Conferences	\$ 500.00	\$ 185.79	\$ 500.00		
Hospitality	\$ 500.00	\$ 93.00	\$ 500.00		
Office equipment and supplies	\$ 1,000.00	\$ 339.32	\$ 1,000.00		
Photocopy/printing	\$ 100.00	\$ -	\$ 100.00		
Postage	\$ 50.00	\$ -	\$ 50.00		
Translation/Interpretation	\$ 500.00	\$ -	\$ 500.00		
Telephone	\$ 420.00	\$ 169.50	\$ 420.00		
Other expenses	\$ 500.00	\$ 32.46	\$ 500.00		
TOTAL EXPENSES	\$ 155,346.29	\$ 87,309.75	\$ 156,346.29		

SURPLUS/DEFICIT BEFORE ACRUED SALARIES	\$ (6,156.29)	\$ 3,466.13	\$ (5,036.29)
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Accrued salaries (July - October 2023)	\$ -	\$ -	\$ -
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SURPLUS/DEFICIT AFTER ACCRUED SALARIES	\$ (6,156.29)	\$ 3,466.13	\$ (5,036.29)
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STATEMENT OF CHANGES IN FUND BALANCES						
	BUDGETED		ACTUAL		PROJECTED (to March 31, 2025)	
	UNRESTRICTED FUNDS	RESERVE FUND	UNRESTRICTED FUNDS (as of 05/11/24)	RESERVE FUND (as of 05/11/24)	UNRESTRICTED FUNDS	RESERVE FUND
FUND BALANCE AT BEGINNING OF YEAR	\$ 17,130.32	\$ 33,000.00	\$ 17,130.32	\$ 33,000.00	\$ 17,130.32	\$ 33,000.00
SURPLUS (DEFICIT) OF REVENUE	\$ (6,156.29)		\$ 3,466.13		\$ (5,036.29)	
NET BALANCE	\$ 10,974.03		\$ 20,596.45		\$ 12,094.03	
TRANSFER BETWEEN FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ 10,974.03	\$ 33,000.00	\$ 20,596.45	\$ 33,000.00	\$ 12,094.03	\$ 33,000.00